

# Understanding Taxes

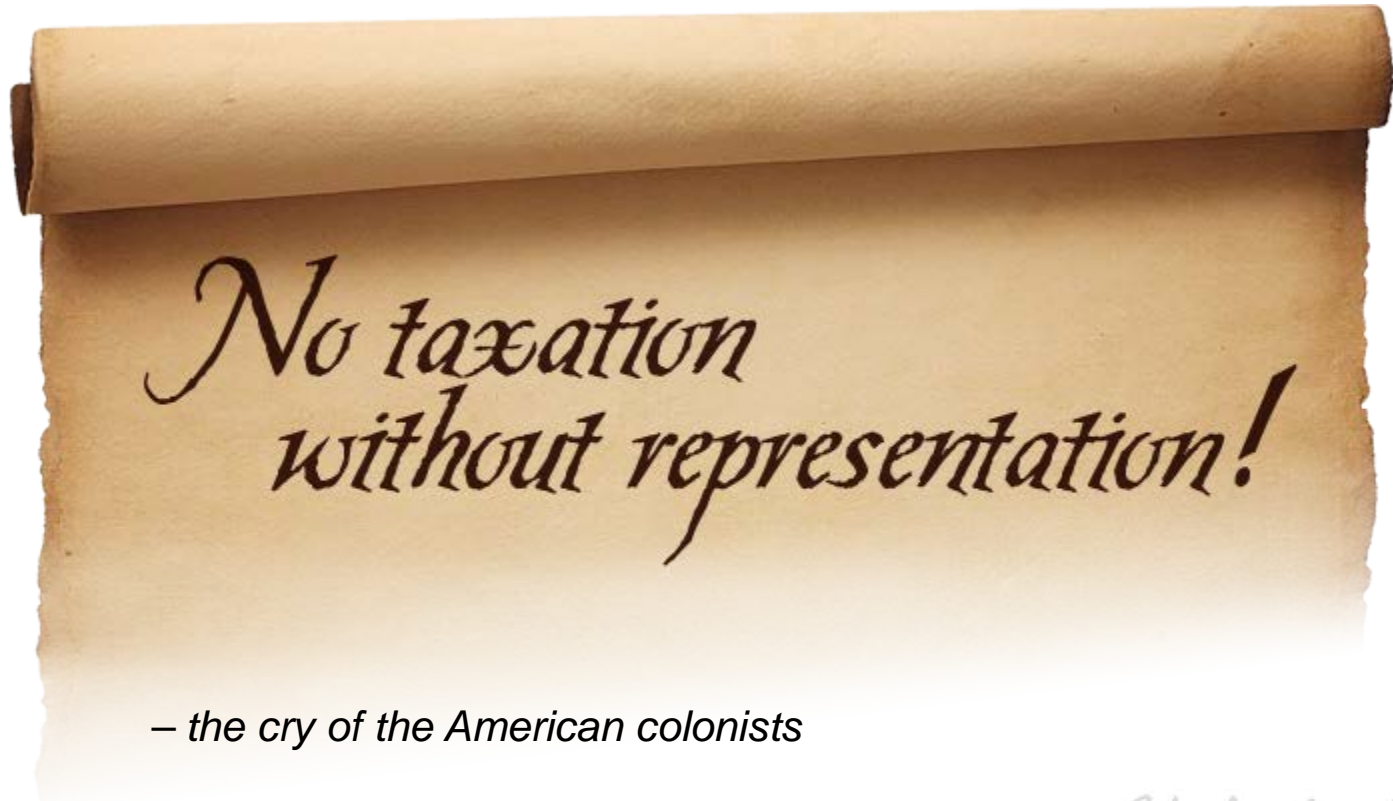


Theme 2: Taxes in U.S. History





## No Taxation Without Representation



– *the cry of the American colonists*



## Taxes and Early Civilization



60

212

1057

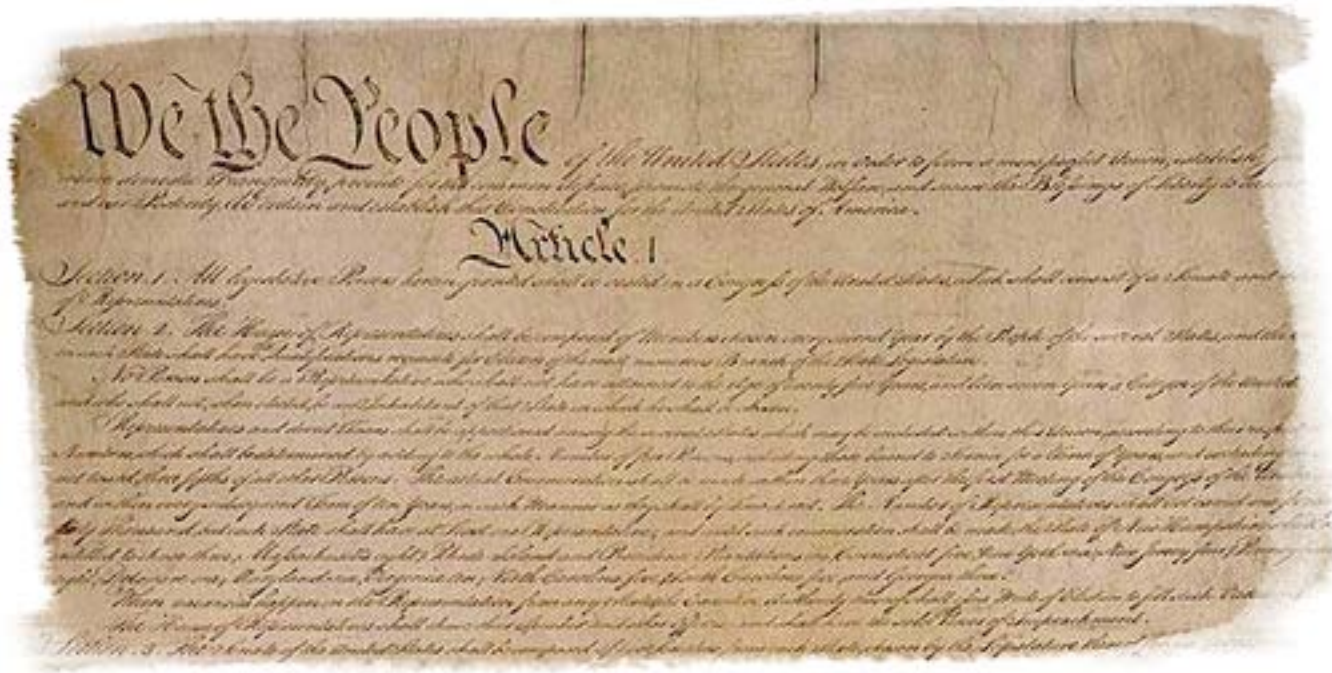
1404

2000  
BC

2014  
AD



# Taxation in the Constitution



1781

1787

1788

1500  
AD

2014  
AD



## Whiskey Rebellion



1500  
AD

1791

1794

2014  
AD



## War of 1812



1500  
AD

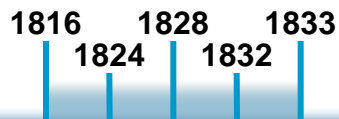
1812

1815

2014  
AD



## Protective Tariff



1500  
AD

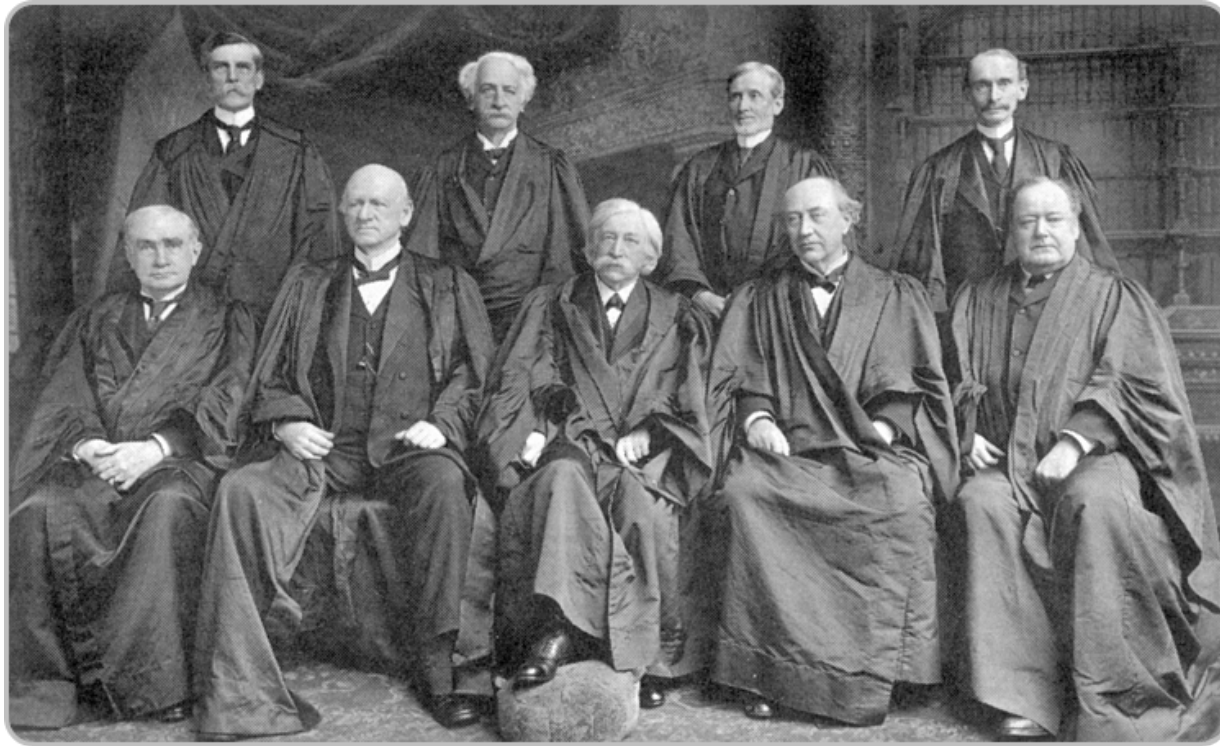
2014  
AD

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## Civil War Income Tax



1500  
AD

1862  
1892  
1894  
1895

2014  
AD





## 1913 Sixteenth Amendment



Early 1900's  
1913

1500  
AD

2014  
AD



## Theme 2: Taxes in U.S. History

# Social Security Act of 1935



1929

1935

1500  
AD

2014  
AD

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# Theme 2: Taxes in U.S. History

## Victory Tax of 1942



Form 1040  
1943

**UNITED STATES  
INDIVIDUAL INCOME AND VICTORY TAX RETURN**

FOR CALENDAR YEAR 1943

or fiscal year beginning \_\_\_\_\_ 1943, and ending \_\_\_\_\_ 1944

PRINT NAME AND ADDRESS PLAINLY. (See Instructions 10)

(Please) (Give your address if not included and wife, if she is a joint return)

(Show and explain, in full detail)

(Give as exact)

Residence \_\_\_\_\_ Social Security number, if any \_\_\_\_\_

**COMPUTATION OF NET INCOME**

INCOME	Column 1		Column 2	
	Income Taxable	Income Taxable	Income Taxable	Income Taxable
1. Salary, Wages, and Compensation for Personal Services				
Employer's Name _____ City and State _____				
Total	\$ _____	\$ _____	\$ _____	\$ _____
Less: Deductible expenses (except interest on investment)				
Compensation after deductible expenses	\$ _____	\$ _____	\$ _____	\$ _____

1500 AD

1942

1945

2014 AD



## Tax Reform



**1964**—As a way to boost a sagging economy, a tax cut by the Johnson Administration allowed taxpayers to have more money to spend on consumer goods.



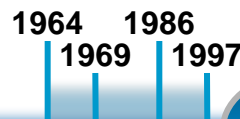
**1969**—Nixon's Tax Reform Act of 1969 closed loopholes used by the rich, and gave exemptions and tax cuts to lower-income groups.



**1986**—The Tax Reform Act of 1986 reduced and simplified taxes.



**1997**—The Tax Reform Act of 1997 made more than 800 changes to the existing tax code.



1500  
AD

2014  
AD

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## Tax Reform



**2009**—President Obama signed the American Recovery and Reinvestment Act of 2009 on February 17. The Recovery Act's three main goals are to: create and save jobs, spur economic activity and invest in long-term economic growth, and foster accountability and transparency in government spending. The plan includes many federal tax cuts and incentives, including cutting taxes for 129 million working households by providing an \$800 Making Work Pay tax credit.

1500  
AD

2009

2014  
AD